

01-15 October 2024

# स्वदेशी अर्थशास्त्रम् Swadeshi Arthshastram

Economics And More...

A Fortnightly Newsletter

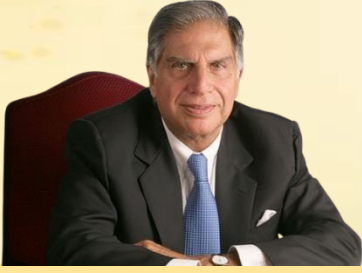


A Tribute to **Ratan Tata**

@Design Vijeel Kumar

# स्वदेशी अर्थशास्त्र

## Swadeshi Arthshastram



Economics And More...

**01-15 October 2024**

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### Special Article

## **RATAN TATA : ICON OF SWADESHI INDUSTRIAL ARCHITECTURE**

**Prof. Bhagwati Prakash**

Padma Vibhushan Ratan Tata has championed the cause of swadeshi industry so gloriously that today Bharat has remarkable global presence in several sectors. The baton of swadeshi was passed over to him by Jamsetji Tata. He then, crossed several milestones in his race to place Bharat among one of the industrially most advanced nations. From steel to defence production and from IT to Airlines the Tata Group has contributed enormously for the nation.



Industrial Icon Ratan Tata Passes Away at 86

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### Research Article

## **RATAN TATA: A UNIQUE AMALGAMATION OF HUMANITY, PATRIOTISM AND BUSINESS**

**Prof Ashwani Mahajan**

The sad demise of Padma Vibhushan Shri Ratan Naval Tata, one of the greatest industrialists of India and the world, is a great loss not only for the industry but for the entire nation. Before independence, the founder of Tata Group, Shri Jamshed Ji Tata laid the foundation of the largest steel industry in the country, which we know today as Tata Steel.

[Read More](#)

## Research Article

### Viksit Bharat @2047: A Look at the Future of Science and Technology

#### Abstract:

This document provides a comprehensive analysis of advancements in science and technology from 1973 to 2023, focusing on various sectors including space exploration, information technology, biotechnology, renewable energy, and transportation. It emphasizes India's contributions to these fields, such as ISRO's space missions, the rise of the IT sector, innovations in medical science and biotechnology, nuclear physics program and the expansion of renewable energy. The analysis also identifies technological gaps in areas like AI, quantum computing, and R&D.

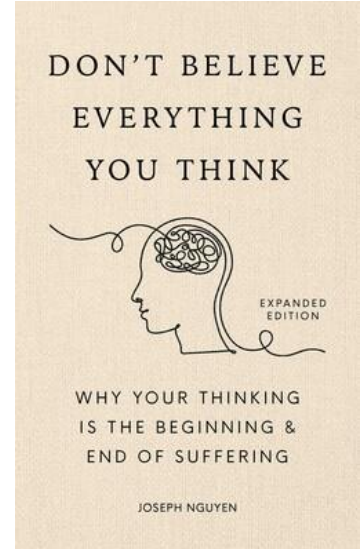
[Read More](#)

## Book Review

### Don't Believe Everything You Think

Book Review by Prof. R.K Mittal, Member UGC

यह पुस्तक हमारे मानव अनुभव की समझ का एक क्रांतिकारी दृष्टिकोण प्रस्तुत करती है। यह बताती है कि हम अपने कष्टों से मुक्ति कैसे पा सकते हैं और मनचाही चीजों को कैसे पा सकते हैं। लेखक मानते हैं कि आपकी सोच आपकी पीड़ा की शुरुआत और अंत है। पुस्तक एक मार्गदर्शक के रूप में आपकी सोच को स्वस्थ बनाने और जीवन को उपयोगी बनाने में सहायक हो सकती है। लेखक के अनुसार दर्द (pain) अनिवार्य है पीड़ा ( sufferings ) से बचा जा सकता है यह वैकल्पिक है। दर्द शारीरिक है पीड़ा भावनात्मक है। हमें अपने दुखों के लिए दुनिया को दोष नहीं देना चाहिए।



[Read More](#)

## News At Glance

### ● Cabinet approves Rs 10,103-crore edible oil mission

To reduce import dependence and achieve self-sufficiency on edible oil, the Cabinet on Thursday approved the National Mission on Edible Oils with an outlay of Rs 10,103 crore, The scheme is aimed at boosting oil seeds production from the current level of 12.7 million tonne (MT) to 20.2 MT by 2031. The mission will focus on enhancing the production of key oilseeds — rapeseed mustard, groundnut, soybean, sunflower, and Sesamum. [Read More...](#)

- **Moderate hike in wheat MSP likely**

The government is likely to announce a 5% increase in the minimum support price (MSP) of wheat, a key rabi crop for the next marketing season 2025-26 (April-June), to Rs 2400/quintal, taking into consideration market availability and global prices of the commodity. [Read More...](#)

- **75 infra projects launched of BRO worth Rs. 2,236 crore**

Defence Minister inaugurated 75 transformative infrastructure projects of the BRO. These projects are worth Rs 2,236 crore and are spread across 11 states and UTs. Among the projects inaugurated, there are 22 roads and 51 bridges. Nineteen of these projects are in Jammu & Kashmir, 18 in Arunachal Pradesh, 11 in Ladakh, nine in Uttarakhand, six in Sikkim, five in Himachal Pradesh, two each in West Bengal and Rajasthan and one each in Nagaland, Mizoram and Andaman & Nicobar Islands. [Read More...](#)

- **RoDTEP scheme extended by a year, rates lowered**

The government has extended the period of its flagship export promotion scheme Remission of Duties and Taxes on Exported Products (RoDTEP) for a year till September 30, 2025 but revised the rates downwards so that the outgo remains within the budgetary allocation. The lower rates may mean that tax remission for exporters is not full, and could hit them at a time shipments are facing a slowdown. [Read More...](#)

- **Exporters don't need RCMC to avail RoSCTL, RoDTEP, etc.**

The government has clarified that exporters are not required to obtain Registration-Cum-Membership Certificate (RCMC) for claiming benefits under the post-export remission-based schemes such as Rebate of State and Central Taxes and Levies (RoSCTL), Remission of Duties and Taxes on Export Products (RoDTEP) and duty drawback. [Read More...](#)

- **UAE hikes investment pledge to \$100 billion**

The investment commitment of the United Arab Emirates (UAE) in India could top \$100 billion from the earlier stated goal of \$75 billion and on Monday both sides discussed in detail about setting up food parks in India to exclusively serve UAE markets, commerce and industry minister Piyush Goyal said. They have also reviewed the progress in the \$75 billion investment that was planned from UAE to India. [Read More...](#)

- **World Bank sticks to 7% GDP growth for India in FY25**

India's GDP growth forecast for FY25 remains at 7% due to higher agricultural production and robust employment growth. The World Bank predicts India will be the second highest growing South Asian nation, outpacing most emerging markets. The fiscal deficit is expected to reduce by 0.7 percentage point. [Read More...](#)

## स्वदेशी विचार

**"Our duty is to encourage every one in his struggle to live up to his own highest idea, and strive at the same time to make the ideal as near as possible to the Truth."**

**~ Swami Vivekananda**

## Social Media Handles



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