

# स्वदेशी अर्थशास्त्र

## Swadeshi Arthshastram

Economics And More...

**15-31 August 2024**

A Fortnightly Newsletter

### Research Article

#### WHY HOUSING IS IMPORTANT FOR RURAL DEVELOPMENT?

**Prateek Kumar Pandey**

Shelter is an essential component of human survival. Roof over one's head is to be seen as the basic human right. Housing is an important aspect among the developing nation. Its main focus is to imply economic development within the rural sector. But we see shortage of shelter is a universal phenomenon faced by majority of the countries particularly the developing nations.

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### Research Article

#### Hindenburg, REIT, FII, and Indigenous Financial Capital

**By Alok Singh**

The financial capability, technical capability, and knowledge capability are among the core of the self-reliance of any nation. The demographic dividend is the runway on which the technical capability and knowledge capability can rely to fly. The shelf life of technology and knowledge applications is diminishing fast. It is the technical capability that has proved as an asset during the COVID-19 time and the financial inclusion mission.

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### Event's Highlights

राष्ट्रीय मूल्यांकन एवं प्रत्यायन परिषद बेंगलुरु द्वारा उद्यमता प्रोत्साहन सम्मेलन का आयोजन

हाल ही में स्वावलंबी भारत अभियान के नेतृत्व में चल रहे उद्यमता प्रोत्साहन सम्मेलन के अवसर पर राष्ट्रीय मूल्यांकन एवं प्रत्यायन परिषद (NAAC) बेंगलुरु द्वारा पश्चिम क्षेत्र की नॉक सुधारों पर गुजरात यूनिवर्सिटी अहमदाबाद में एक कार्यशाला का आयोजन किया गया।

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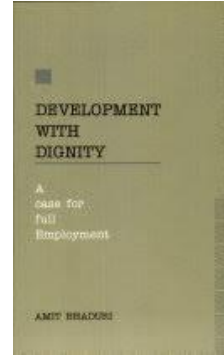
## Book Review

### Development with Dignity-A case for full Employment

Reviewer : Prof. R.K Mittal, Member UGC

The book is written by internationally renowned unconventional economist Prof. Amit Bhaduri , who has the distinction of challenging the mainstream theorists and providing solutions within the market economy through state interventions. The contents of the book are presented in six chapters.

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## Story to Inspire

श्रीमती नीरजा शर्मा : निर आदर्श आर्गेनिक : 801 कसानों को जोड़कर एक अध्यापक में बनाया एफ.पी.ओं

धरम सिंह जी का कभी भी नौकरी का कोई इरादा नहीं था शुरू से वो कोई अपना व्यापार करना चाहते थे हापुर गाज़ियाबाद में उन्होंने गन्ने की जूस से लेकर सब्जियों के व्यापार तक का काम किया .

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## News At Glance

- **Over Rs 25,000 crore business generated this Janmashtami: CAIT**  
According to CAIT's General Secretary Praveen Khandelwal large-scale sales were observed, particularly in flowers, fruits, sweets, deity costumes, decorative items, fasting sweets, milk, curd, butter, and dry fruits. National President B.C. Bhartia said the festival was celebrated with great enthusiasm especially in North and West India with decorated temples and large crowds of people visiting them. [Read More...](#)
- **Exports shrink 1.5% in July, trade deficit widens to \$23.5 billion**  
India's merchandise trade deficit rose to the highest level in nine months in July on the back of high crude imports and a contraction in overall goods exports after three straight months of positive growth. Exports contracted 1.47% on year to \$33.98 billion in July, while imports rose 7.4% to \$ 57.48 billion. [Read More...](#)
- **Bilateral trade between India & Africa expected to reach \$200 billion by 2030**  
Commerce Secretary Sunil Barthwal said that bilateral trade between India and Africa reached \$100 billion in 2022, with a target to double this figure to \$200 billion by 2030. [Read More...](#)

### ▪ **Cabinet approves Vigyan Dhara scheme with outlay of Rs 10,579 crore**

The proposed outlay for Vigyan Dhara is ₹ 10,579 crore during the 15th Finance Commission period from 2021-22 to 2025-26, Information and Broadcasting Minister Ashwini Vaishnaw told reporters. The scheme has three broad components -- science and technology institutional and human capacity building; research and development; and innovation, technology development and deployment. [Read More...](#)

### ▪ **Plunging MGNREGA work demand reflects rise in rural income**

There is a revival in construction activities in both urban and rural areas which has led to less demand for work under MGNREGA. This year's Budget has allocated Rs 86,000 crore for the flagship rural employment scheme, the same level allocated in FY24 and down 5.3% from Rs 90,808 crore in FY23. [Read More...](#)

### ▪ **Natural gas imports up 7% in Apr-Jul on high demand**

India's import bill for natural gas surged by 7% to \$4.6 billion during the first four months of the current fiscal year, compared with \$4.3 billion in the same period a year ago, due to a rise in consumption particularly by the city gas distribution (CGD) companies and the power sector, data from the Petroleum Planning and Analysis Cell showed. [Read More...](#)

### ▪ **Kharif area up 2% on year, paddy rises 4.3%**

The current crop area is 97% of the normal sown area. Sowing of paddy (4.29%), pulses (5.7%) and oilseeds (0.5%) saw increases because of normal to above-normal monsoon rains in key growing states in central, eastern and southern regions. The agriculture ministry has set a target of record food grains production of 340 MT during the 2024-25 crop year (July-June), 3.4% higher than 328.8 MT estimated during the previous crop year. [Read More...](#)

### ▪ **India's leap: Commissioning nuclear-powered submarine, INS Arighat**

India has bolstered its strategic deterrence by commissioning INS Arighat, its second nuclear-powered submarine with nuclear-tipped ballistic missiles. Armed with K-15 missiles and nearly 112 meters long, INS Arighat joins INS Arihant to enhance India's nuclear triad. As a vital addition to the Strategic Forces Command (SFC), INS Arighat's imminent induction underscores India's growing emphasis on securing its interests in the Indo-Pacific region. [Read More...](#)

### ▪ **Indian Army set to transform into adaptive, technological & self-reliant force**

In its pursuit of ongoing transformation, the Indian Army has kicked off initiatives aimed at refining its systems, processes, and overall functioning. Recognizing the imperative of staying aligned with contemporary technological advancements, the Army has been at the forefront of embracing change. The surveillance architecture has also been upgraded at both operational and strategic levels, reducing the OODA loop and enabling faster, more pragmatic decisions. [Read More...](#)

### ▪ **NTPC plans new subsidiary for nuclear energy business**

State-owned NTPC is planning to set up a new subsidiary to undertake nuclear projects. NTPC is on the verge of commencing work on the 2.8-gigawatt (GW) Mahi Banswara nuclear project in Rajasthan through its joint venture with Nuclear Power Corporation of India — Anushakti Vidhyut Nigam (ASHVINI) — with an estimated investment of Rs 50,000 crore. [Read More...](#)

## स्वदेशी विचार

स्वदेशी के बिना न स्वराज्य सार्थक होगा, न ही देश की गरीबी दूर होगी और न समाजवादी समाज की रचना ही की जा सकेगी

. डॉक्टर राममनोहर लोहिया

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