

स्वदेशी अर्थशास्त्र

Swadeshi Arthshatram



Economics And More...

01-15 August 2024



A Fortnightly Newsletter

Special Article

ROLE OF TECHNOLOGY IN ENHANCING BHARAT'S GLOBAL COMPETITIVENESS

Gagan Kumar

Tax departments all over the world play a very important role in sustaining the economies of countries, being responsible for collecting revenue that ultimately funds the development of the nation, optimum revenue collection depends largely on the efficiency and effectiveness of tax administration. Therefore, having an efficient tax administration system becomes crucial for fostering economic stability and creating a tax-savvy destination for taxpayers.

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Research Article

Navigating the Demographic Shift: Youth's Role in Realizing Viksit Bharat @2047

By Ms. Rakhi Solanki and Dr. Sarabjeet Kaur

As India approaches its centenary of independence in 2047, the nation finds itself at a critical demographic crossroads. The vision of a fully developed or "Viksit" Bharat faces a significant challenge: a steadily declining fertility rate. In 2021-22, India's fertility rate reached 2.0 births per woman, falling below the replacement level of 2.1. This demographic shift presents both challenges and opportunities for Vision 2047 Bharat, India's ambitious blueprint for transformation into a developed nation. The changing landscape has profound implications for the country's economic future and the role of its youth in shaping the path forward.

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Events Report

महान एवं समृद्ध भारत @2047: उच्चतर शिक्षण संस्थानों की भूमिका

स्वावलंबी भारत अभियान के अंतर्गत स्वदेशी शोध संस्थान और कुरुक्षेत्र विश्वविद्यालय, कुरुक्षेत्र के संयुक्त तत्वावधान में "महान एवं समृद्ध भारत @2047: उच्चतर शिक्षण संस्थानों की भूमिका" विषय पर एक दिवसीय संगोष्ठी का आयोजन केंद्रीय कार्यालय, धर्मक्षेत्र शिव शक्ति मंदिर, सेक्टर 8, आर के पुरम, नई दिल्ली में किया गया। इस संगोष्ठी का उद्देश्य 2047 तक भारत को एक महान और समृद्ध राष्ट्र बनाने में उच्च शिक्षण संस्थानों की भूमिका पर विचार किया गया।

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Economic Survey 2023-24

Dr. Madhur M. Mahajan

What are the trends in Global Macroeconomic Indicators?

- The global economy grew at 3.2 per cent in 2023 ; advanced economies and EMDEs grew at 1.6 and 4.3% respectively.
- All major economies have surpassed pre-pandemic GDP levels.
- The Red Sea crisis amid heightened geopolitical tensions in the Middle East eased a year later leading to decline in inflationary pressure.
- Headline inflation across countries declined, however, core inflation remained sticky on account of services inflation and a strong labour market

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Event Report

Great and Prosperous Bharat @2047: The Role of Higher Educational Institutions

Under the joint collaboration of the Swadeshi Shodh Sansthan and Kurukshetra University, Kurukshetra, a one-day seminar titled "Great and Prosperous Bharat @2047: The Role of Higher Educational Institutions" was organized at the Kendriya Karyalay, Dharmakshetra Shiv Shakti mandir, sector 8, RK Puram, New Delhi. The seminar aimed to deliberate on the role of higher educational institutions in making Bharat a great and prosperous nation by 2047.

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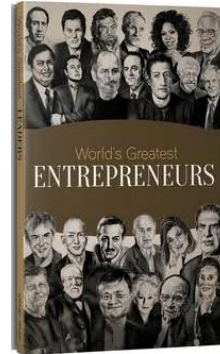
Book Review

World's Greatest Entrepreneurs

Dr. Raj Kumar Mittal

A well researched book which celebrates the achievements of famous and intriguing entrepreneurs who have inspired generations with talent, hard work and success stories. I am sure the book will appeal to young and inquisitive minds to embrace the path of entrepreneurship and script their success stories in the dynamic.

[Read Now](#)



Success Story

श्रीमती नीरजा शर्मा : निर आदर्श आर्गेनिक : 801 किसानों को जोड़कर एक अध्यापिका में बनाया एफ.पी.ओं

हिंदी भाषा में पी.एच.डी. डॉ. नीरजा शर्मा एक सफल अध्यापिका रही. प्रन्तु मस्तिष्क में सदैव से ही अपने आसपास की अर्थव्यवस्था को सुधारने का ख्याल रहा. उनका जन्म पल्लवपुरम, मेरठ में हुआ और वहीं पर उन्होंने पढ़ाई करके अध्यापिका का सफर शुरू किया.

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News At Glance

Domestic food market to grow 47% to reach \$1274 billion by 2027- Report

The country's food sector is predicted to expand by more than 47% and reach \$1,274 billion by 2027, according to a survey published by the Confederation of Indian Industry and backed by Danfoss India. The report titled 'Food Processing Sector in India – Potential for Southern States' sees creative startups with cutting-edge technology emerging in India's food processing industry. [Read More...](#)

Boost to the domestic maritime industry

As of June 2024, India's fleet includes 485 Indian-flagged vessels with 11.95 million Gross Tonnage in overseas trade and 1,041 vessels with 1.7 million GT in coastal trade. With a total of 1,530 vessels and 13.7 million GT, the rise in Indian tonnage highlights the effectiveness of these policies in enhancing national maritime capabilities and preference for Indian vessels. [Read More...](#)

✦ **India's retail inflation hits near five-year low at 3.54% in July**

India's retail inflation in July dropped to 3.54%, marking a near five-year low as food prices eased. This decline follows a 5.08% inflation rate in June and is the lowest recorded since August 2019. Economists had anticipated a slightly higher inflation rate of 3.65%, but the actual figure fell below the Reserve Bank of India's 4% target, primarily due to a high-base effect from last year. In July 2022, inflation had peaked at 7.44%, driving the comparative drop this year. [Read More...](#)

✦ **109 high-yielding, climate-resilient seed varieties developed by ICAR**

In a major boost to Indian agriculture, ICAR introduced 109 new seed varieties designed to enhance farm productivity and increase farmers' incomes. The newly released varieties, developed by the ICAR, cover 61 crops, including 34 field crops and 27 horticultural crops. The new varieties encompass various crops, including cereals, millets, pulses, oilseeds, fiber, forage. [Read More...](#)

✦ **Agri trade on e-NAM platform crosses Rs 13,523 crore in Apr-July, FY25**

With more states opening up or facilitating trade of agricultural commodities on the government's electronic – National Agriculture Market (e-NAM), trade on the pan-India digital wholesale platform crossed Rs 23,523 crore during April-July of FY25, up 13% on the year. There has also been a significant spike in inter-mandi and inter-state trading of agri-commodities on the digital platform, which currently integrates 1389 mandis across 27 states [Read More...](#)

✦ **Mitra Shakti: Indian and Sri Lankan Armies to begin joint exercise**

Next week the Indian Army and the Sri Lankan Army will kick off the 10th edition of their joint exercise, "Mitra Shakti," at Maduruoya in Sri Lanka's Southern Province. This annual event is crucial for fostering cooperation and enhancing interoperability between the two nations' armed forces. "Mitra Shakti" aims to improve the operational proficiency of both armies by facilitating the exchange of skills, experiences, and best practices. [Read More...](#)

✦ **Indian startups to attract \$1 billion funding in 2024, 25% higher than 2023**

As per the report, India's dynamic startup ecosystem is set to attract \$1 billion in new venture funding in 2024, which is 25% higher compared to 2023. A significant portion of this investment will be directed toward AI-focused companies offering significant growth opportunities. The survey findings also reveal that 60% of startups, previously pure SaaS companies, are now evolving into AI-enabled SaaS providers. [Read More...](#)

✦ **New Delhi Hosts Conference on Indo-German Technological Collaboration**

An important conference "Sustainability: The Technology Imperative for Our Future: German Innovations in India" recently took place in New Delhi, marking a notable step forward in the growing collaboration between India and Germany in technology and sustainability. It featured Germany's business leaders and knowledge papers. [Read More...](#)

स्वदेशी विचार

स्वदेशी और स्वावलंबन अन्योन्याश्रित हैं। राष्ट्र को स्वावलंबी बनाए बिना न हम राजनीतिक स्वतंत्रता का संरक्षण कर सकते हैं और न संप्रभुता को ही कायम रख सकते हैं। स्वावलंबन के लिए स्वदेशी की भावना का जगाना जरूरी है। देश में यह संकल्प जागृत होना चाहिए कि हम अपने पुरुषार्थ से अपने जनदृबल और भौतिक साधनों से राष्ट्र को समृद्ध और शक्तिशाली बनाकर दिखाएंगे। कोई देशदृविदेशों की दया पर अपने भविष्य का निर्माण नहीं कर सकता।

- पंडित दीनदयाल उपाध्याय

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