



**A fortnightly  
Newsletter**

**June 1-15, 2024**

# स्वदेशी अर्थशास्त्रम्

*Economics And More...*

**Research Article**

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## **A Case Study: The Rohingya’s Illegal Migration to India**

- CA. Anil Sharma & Dr. Compesh Pannu

### **Executive Summary**

The Rohingya, a Muslim ethnic group, claimed to have faced severe persecution and violence in Myanmar. It is narrated that the Rohingya have lived in Myanmar for centuries but have been denied citizenship and basic rights there. To escape persecution in Myanmar, hundreds of thousands of Rohingya have been fleeing to other countries for refuge since the 1970s. The largest migrations of this community took place in 2016 and 2017, when episodes of brutal suppression by the security forces of Myanmar caused more than 723,000 Rohingya to seek refuge in neighbouring countries. In India too, the position is not different. However, few petitions have been filed in the Supreme Court of India by and on behalf of the Rohingya’s illegally staying in India to grant them citizenship of the country. [Read More...](#)



## **Madhya Pradesh Model for Agriculture Sector**

- Dr. Alok Singh

The agriculture sector, followed by the construction sector, is the biggest employer in the country. The revival in the agriculture sector will serve the twin problems of farmers' distress and new job opportunities. The agriculture sector has been waiting since long for the dynamic and best brain of the union cabinet to lead it. There have been many people who have contributed when the occasion demanded them to perform, it included the general public of the nation as well as the prime minister of the nation.



Former prime minister late Sri. Lal Bahadur Shastri Ji himself asked his family first to skip one meal per day before asking the nation to skip at least one meal per week.

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## “Inspiring Story of the Week”



**Amit Bhalla** is a chartered accountant. He started his career from PWC where he joined as an article for 3 years training. He worked as a statutory auditor in various MNCs in Gurgaon PWC office. He had a rare opportunity to experience how these companies were working and growing. Later in the career, he thought of getting into an entrepreneurship and started his brand in Atta Industry. [Read More...](#)

## “Book Review”

### जीरो टू वन

पीटर थिएल जो एक सफल उद्यमी, व्यवसायी, और निवेशक के रूप में प्रख्यात हैं तथा जिन्होंने 1998 में एलान मस्क के साथ मिलकर पेपाल (Paypal), जो की विश्व की सबसे बड़ी ऑनलाइन पेमेंट कंपनी है, ने इस पुस्तक को लिखा है। पुस्तक में पेपाल के सफल प्रयोगों के आधार पर लेखक उन सब महत्वपूर्ण बिंदुओं पे प्रकाश डालते है जिनको समझ कर कोई एक नया व्यवसाय या एक नया स्टार्टअप खड़ा कर सकता है। लेखक के अनुसार सफल व्यवसायी बनने या स्टार्टअप खड़ा करने का मार्ग है जीरो से एक का अर्थात् ऐसा उत्पाद बनाना जो पहले से उपलब्ध न हो या फिर पहले से किसी और कंपनी ने अभी न बनाया हो। यही नवाचार और तकनीकी विकास है जिससे समृद्धि बढ़ती है।

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## Ongoing Event



### स्वदेशी जागरण मंच स्वावलंबी भारत अभियान

## उद्यमिता का जैविक पथ:

### समृद्ध स्टार्टअप के लिए सफलता की जड़ें एवं दृष्टिनिर्माण

The Organic Path to Entrepreneurship: Cultivating Success and Vision for a Thriving Startup

जड़ से जगत तक **विषय पट** अतीत से आधुनिकता तक

## अखिल भारतीय उच्च स्तरीय ई-कार्यशाला

**समय:** शाम 7:00 बजे से 8:30 बजे तक (1 घंटा 30 मिनट प्रतिदिन)  
**तिथि:** जून 12, बुधवार से जून 18, मंगलवार, 2024 तक

ज्येष्ठ शुक्ल पक्ष षष्ठी से ज्येष्ठ शुक्ल पक्ष एकादशी, विक्रम संवत् 2081 तक

## News at Glance

- **Narendra Modi Sworn In As Prime Minister For Third Consecutive Term**

Narendra Modi has been sworn in as Prime Minister for the third consecutive term. President Droupadi Murmu administered the Oath of Office and Secrecy to Mr Modi along with the members of the new Council of Ministers at a function held at Rashtrapati Bhawan yesterday evening. During the Swearing-in Ceremony, 30 Cabinet Ministers, five Ministers of State (Independent Charge) and 36 Ministers of State took oath.

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- **Goyal reviews FTA progress, 100-day agenda**

Piyush Goyal who took charge as the minister of commerce and Industry, reviewed the status of various free trade agreements that India is negotiating and the 100-day agenda of the ministry. Along with Goyal, Minister of State for Commerce and Industry Jitin Prasada also assumed charge and participated in the review meeting with the top officials of DoC and DPIIT.

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- **Modi 3.0: First Cabinet meeting clears 3 crore affordable housing**

The first Cabinet meeting of the Modi 3.0 government on Monday approved assistance to construct 3 crore additional rural and urban houses under Pradhan Mantri Awas Yojana (PMAY). It has been decided in the Cabinet meeting to provide assistance to 3 crore additional rural and urban households for the construction of houses, to meet the housing requirements arising out of the increase in the number of eligible families

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- **Infrastructure growth momentum to continue, robust growth predicted**

ICRA stated that the new government will maintain its focus on the infrastructure sector, with increased allocations for railways, roads, and water projects. The rating agency in its latest statement said that while there may be some re-prioritization among different infrastructure sub-segments to accommodate stakeholders, capital expenditure on infrastructure is expected to sustain robust growth.

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- **Import substitution, making gas economy viable - key challenges for Puri**

As he retains the ministry of petroleum and natural gas, Hardeep Singh Puri has a host of unfinished agendas to work upon. Even after several efforts to boost domestic production of oil and gas and reduce the import dependency, the country's production of oil and gas has remained stagnant. In 2015, the government had set a target to reduce reliance on oil imports to 67% by 2022 from 77% in FY14, but the dependency has only increased to 88% in FY24.

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- **Centre proposes new excise law, ease of doing business in focus**

The CBDT&C has invited suggestions on the draft 'Central Excise Bill, 2024', which aims to enact a comprehensive modern central excise law with an emphasis on promoting ease of doing business. The main aim of this bill is to remove outdated and redundant provisions following the introduction of GST. This Bill addresses the long-standing demand from industry players to align excise duty provisions with GST.

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- **Oil imports from Russia hit new peak**

Russian crude oil imports to India touched a new high of 1.96 million barrels per day, highest since July last year when the imports stood at 2.06 million barrels per day. Imports rose as Russian refiners had more crude to export due to lower refinery runs after the Ukrainian drone strikes. Russia exported 1.96 million barrels of crude oil per day to India last month, up 3% from the previous month, the data showed.

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- **GST collection in May 2024 - Rs 1.73 lakh crore, posts 10% YoY growth**

GST collections during the month of May 2024 came in at Rs 1.73 lakh crore, recording a growth of 10% on-year, according to the latest data released by the Ministry of Finance. For April, GST collection had breached the Rs 2 lakh crore milestone. The gross GST collection during April had hit a record of Rs 2.10 lakh crore, up 12.4% on-year. The Ministry of Finance further added that the growth was driven by a strong increase in domestic transactions.

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- **Kharif MSP hikes likely in 5-10% range**

The government may announce generous 5-10% increases in minimum support price (MSP) of kharif crops – paddy, pulses, oilseeds and coarse cereals for 2024-25 season (June-July) to incentivise farmers to boost output. Sources told FE the MSP for pulses varieties like tur and urad is expected to see a hike of 8- 10%, while MSP for moong dal which was the highest amongst the pulses variety in previous season, is likely to witness a moderate increase.

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- **Centre to liquidate surplus rice**

In what could boost grain supplies in the market, the new central government will focus on liquidating the huge surplus of rice stocks held with the Food Corporation of India (FCI) ahead of the new paddy procurement season (2024-25) scheduled to commence on October 1. Sources told that an inter-ministerial group on prices will soon meet to discuss measures to deal with surplus rice stock which is currently more than 3.5 times over the buffer required.

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- **Central govt infra projects face record Rs 5.5 lakh crore cost overruns**

MoSPI has revealed cost overruns exceeding Rs 5.5 lakh crore in 448 infrastructure projects in April 2024. Notably, the ratio of cost overruns in central government projects surged to a 12-month high of 20.09% in April, up from 18.65% in the previous month. Out of the 1,838 projects assessed, 448 reported cost overruns and 792 experienced delays.

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- **Rajnath Singh's second term as Defence Minister: Focus on LAC and LoC**

As Rajnath Singh takes charge as Defence Minister for a second consecutive term, top issues on the agenda are the Agnipath scheme, pending military modernisation, with focus on indigenisation in addition to situation on the borders.

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## “स्वदेशी विचार”

स्वदेशी का व्रत एक पुनीत कार्य है, जिससे केवल अपना ही नहीं, सबका भला होगा। जिस प्रकार लालटेन अंताकार को हटाकर प्रकाश फैलाती है, उसी प्रकार स्वदेशी का व्रत, दुःख और दरिद्रता को दूर हटाकर सुख का प्रसार करता है। मैं गत 13 वर्षों से स्वदेशी का उपयोग कर रहा हूँ। स्वदेशी व्रत से देश के सभी लोग सुखी होंगे, देश का मान देश में रहेगा। परमात्मा आप सबको अपनी शक्ति के साथ-साथ देशभक्ति भी प्रदान करे।

- मदन मोहन मालवीय

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